FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF CHANGES | S IN BENEFICIAL | L OWNERSHIP |
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| l | OMB APPRO | VAL |
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| | Check this box if no longer subject to |
|---|--|
| ٦ | Section 16. Form 4 or Form 5 obligations may continue. See |
| J | obligations may continue. See |
| | Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | | 2. Issuer Name and Ticker or Trading Symbol RUBICON PROJECT, INC. [RUBI] | | | | | | | | | Check all | nship of Reportin applicable) Director Officer (give title | 10% | Olssuer Owner er (specify | |
|--|-------|------|------------------|--------------|---|--|-------------------------------------|---|---|--------|---|--------------------------|---|---|---|------|---------------------------|--|
| (Last) (First) (Middle) C/O THE RUBICON PROJECT, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 11/18/2019 | | | | | | | | | A b | Global Chief | belo | w) | |
| 12181 BLUFF CREEK DRIVE, 4TH FL (Street) LOS ANGELES CA 90094 (City) (State) (Zip) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - Nor | n-Deriva | ative | Se | curitie | s Acq | uired, | Dis | posed o | f, o | r Ben | efici | ally Ov | vned | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Da | | | | | Execution Date, | | Transaction Dispose Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, | | | nd Se Be Ov | Amount of ecurities eneficially wned Following eported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect | | | |
| | | | | | | | | Code | v | Amount | | (A) or (D) | Price | _ Tra | ansaction(s) nstr. 3 and 4) | | (111501.4) | |
| Common | Stock | | | 11/18/ | /2019 s | | S ⁽¹⁾ | | 7,965 D | | D | \$7.5 | ⁷⁽²⁾ | 345,279 | D | | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | y Own | ed | | |
| | | | Transa Code (| ansaction of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | | 8. Price Derivati Security (Instr. 5 | derivative Securities | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership t (Instr. 4) | | | | |
| | | | | | Code | v | (A) | | Date Exercisal | | Expiration Date | Title | of | nber | | | | |

Explanation of Responses:

- 1. Represents the non-discretionary sale of shares on behalf of the reporting person pursuant to an arrangement mandated by the Issuer to cover the tax withholding obligations associated with the vesting of restricted stock units.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$7.53 to \$7.57, inclusive. The reporting person undertakes to provide The Rubicon Project, Inc., any security holder of The Rubicon Project, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

Remarks:

/s/ Jonathan Feldman, attorney-

in-fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.